

Solution-IV Accounting[®] Payroll Release Pending

November 29, 2022

Thoroughbred® is pleased to announce that the annual year end release of Solution-IV Accounting will be available for shipping the week of December 26.

All required changes to the 2022 W-2 forms and electronic transmission files (EFW2), plus the 2023 tax tables will be incorporated into the updated Payroll release.

In addition, Thoroughbred will be releasing an updated version of Accounts Payable. Starting with reporting for 2022, the 1099-MISC and 1099-NEC forms have been converted from an annual revision to continuous use and thus now need to have the tax year printed on them. In addition, on the 1099-MISC form, box number 13 has been assigned to the Foreign Account Tax Compliance Act (FATCA) filing requirement checkbox. Subsequently, old box numbers 13-17 have been renumbered to new box numbers 14-18.

Customers with Accounts Payable and/or Payroll under maintenance will receive upgrade contracts in December; current Solution-IV Source Licensee resellers will receive their upgrade automatically once it is in production.

Resellers and those customers who do not have Payroll and/or Accounts Payable on maintenance should contact your Thoroughbred Sales or Services Representative at (800) 524-0430 to place orders for this version or to make arrangements for a product upgrade.

If you have any questions regarding this release, please contact a Thoroughbred Client Project Services Rep at (800) 524-0430 x4131 or via e-mail to services@tbred.com.

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